



Annual Investment Strategy

Introduction

The Welsh Government issued revised *Guidance on Local Authority Investments*, in March 2010 that requires the Council to approve an Investment Strategy before the start of each financial year.

This strategy should set the Council's policies for the prudent management of its investments and for giving priority, firstly, to the security of those investments and, secondly, to their liquidity.

All cash, bank balances, financial assets, borrowings and credit arrangements are defined as a part of the Council's treasury management activities. This annual Investment Strategy is focusing on the resources that the Council currently has available which are surplus to day-to-day requirements and how these will be invested.

In developing this Annual Investment Strategy, the Council has made appropriate arrangements for:

- Identification, management and control of risks in the investments and treasury management activities it undertakes.
- Budgeting, accounting and audit arrangements.
- It's cash and cash flow management requirements.
- Segregation of responsibilities, organisational arrangements and adequate documentation and the identification of a responsible officer for investment and treasury management activities.
- Governance arrangements.

Sums to be Invested

All monies not required for approved expenditure purposes will be invested in the Council's Business Reserve Account to be available without notice.

Argoed Community Council keeps all resources in the Business Reserve Account and transfers resources into the Current Account monthly to meet payments being made.

All bank balances are reported to Council as part of the monthly bank reconciliations.

Listing of investments undertaken

The Council will undertake the following category of investment for each financial year.

- All excess funds are to be held in the Business Reserve Account.

New investments

If any new investment instruments (other than those approved in the list above) are proposed during the current financial year, before such an investment is undertaken it will need to first be approved by Full Council.

This policy was reviewed and adopted by the Council at the 7 April 2026 Council Meeting.